

SUMMARY MINUTES

Successor Agency to the El Cajon Redevelopment Agency Oversight Board

Meeting - Wednesday, January 20, 2016
El Cajon City Hall, Fifth Floor Conference Room
200 Civic Center Way, El Cajon, CA 92020

BOARD PRESENT: Scott Buxbaum, Gloria Chadwick, Dennis Davies (Vice Chairperson), Michelle Nguyen and Anthony Shute

BOARD ABSENT: Sahar Abushaban and Debra Turner-Emerson

OB LEGAL COUNSEL: George Eiser III, representing law firm of Meyers Nave

STAFF PRESENT: Assistant City Manager Majed Al-Ghafry, Director of Finance Clay Schoen, Senior Accountant Victoria Danganan, Senior Management Analyst Adriana Castañeda, and Administrative Secretary Ron Luis Valles

CALL TO ORDER AND PLEDGE OF ALLEGIANCE:

The meeting was called to order at 8:01 a.m. by TURNER-EMERSON.

PUBLIC COMMENT: None

ACTION ITEM NO. 1: APPROVAL OF ACTION MINUTES – December 20, 2015

CHADWICK made a motion, seconded by SHUTE, to approve the minutes of the December 16, 2015, meeting.

Motion carried 4-0 (BUXBAUM, abstained due to absence; ABUSHABAN and TURNER-EMERSON, absent).

ITEM NO. 2: PROFESSIONAL SERVICES AGREEMENT WITH STEARNS, CONRAD AND SCHMIDT (SCS) CONSULTING ENGINEERS, INC. TO PERFORM FURTHER GROUNDWATER INVESTIGATIONS AT PARK ROW PROPERTY LOCATED AT THE INTERSECTION OF PARK BOULEVARD AND BALLANTYNE STREET.

AL-GHAFRY summarized the staff report.

BUXBAUM made a motion, seconded by CHADWICK, to adopt Resolution OB-01-16 approving the Professional Services Agreement with Stearns, Conrad and Schmidt (SCS) Consulting Engineers, Inc. to perform further groundwater investigations at the Park Row property located at the intersection of Park Boulevard and Ballantyne Street.

Motion carried 5-0 (ABUSHABAN and TURNER-EMERSON, absent).

ACTION ITEM NO. 3: SUCCESSOR AGENCY FISCAL YEAR 2016-2017 BUDGET, INCLUDING THE ADMINISTRATION BUDGET.

AL-GHAFRY summarized the staff report.

SHUTE made a motion, seconded by BUXBAUM, to adopt Resolution OB-02-16 approving the Successor Agency Fiscal Year 2016-2017 Budget, including the Administration Budget.

Motion carried 5-0 (ABUSHABAN and TURNER-EMERSON, absent).

ACTION ITEM NO. 4: RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS 16-17") FOR THE PERIOD JULY 1, 2016, TO JUNE 30, 2017.

AL-GHAFRY summarized the staff report.

BUXBAUM made a motion, seconded by CHADWICK, to adopt Resolution OB-03-16 approving the Recognized Obligation Payment Schedule ("ROPS 16-17") for the period July 1, 2016, to June 30, 2017.

Motion carried 5-0 (ABUSHABAN and TURNER-EMERSON, absent).

STAFF COMMUNICATIONS:

ITEM NO. 5: BASIC FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2015, AND WRITTEN COMMUNICATION BETWEEN AUDITOR AND CLIENT.

SCHOEN summarized the staff report for the Fiscal Year 2014-15 financial statements and noted that the Successor Agency received an unqualified opinion from the auditors.

BOARD REPORTS / COMMENTS:

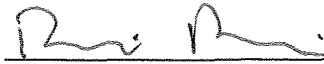
In response to BUXBAUM, staff noted that the final payment for the sale of the KIA property was received and the County distributed the funds to the taxing entities last Thursday, January 14, 2016.

ADJOURNMENT:

SHUTE made a motion, seconded by NGUYEN, to adjourn the regularly-scheduled meeting of the El Cajon Successor Agency Oversight Board at 8:16 a.m. this 20th day of January 2016, to 8:00 a.m., February 17, 2016, in the Fifth Floor Conference Room at City Hall, 200 Civic Center Way, El Cajon, California.

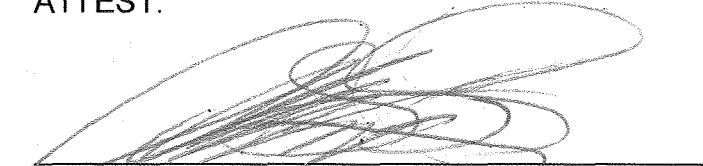
Motion carried 5-0 (ABUSHABAN and TURNER-EMERSON, absent).

APPROVED:



Dennis Davies, Vice Chairperson

ATTEST:



Majed Al-Ghafry, Oversight Board Secretary