

SUMMARY MINUTES

Successor Agency to the El Cajon Redevelopment Agency Oversight Board

Meeting - Wednesday, December 16, 2015
El Cajon City Hall, Fifth Floor Conference Room
200 Civic Center Way, El Cajon, CA 92020

BOARD PRESENT: Sahar Abushaban, Gloria Chadwick, Dennis Davies, Michelle Nguyen, Anthony Shute and Debra Turner-Emerson (Chair)

BOARD ABSENT: Scott Buxbaum

OB LEGAL COUNSEL: George Eiser III, representing law firm of Meyers Nave

STAFF PRESENT: Assistant City Manager Majed Al-Ghafry, Director of Finance Clay Schoen, Senior Accountant Victoria Danganan and Administrative Secretary Ron Luis Valles

CALL TO ORDER AND PLEDGE OF ALLEGIANCE:

The meeting was called to order at 8:03 a.m. by TURNER-EMERSON.

PUBLIC COMMENT: None

ACTION ITEM NO. 1: APPROVAL OF ACTION MINUTES – August 19, 2015

CHADWICK made a motion, seconded by SHUTE, to approve the minutes of the August 19, 2015, 2015, meeting. **Motion carried 5-0 (ABUSHABAN, abstained due to absence; BUXBAUM, absent).**

ITEM NO. 2: SENATE BILL 107 AND AMENDMENTS.

EISER discussed Senate Bill 107 and amendments, which included extending the Oversight Board to July 1, 2018 (previously July 1, 2016), funding provision, enforceable obligations, excess bond proceeds, loan limits, the Recognized Obligation Payment Schedule (ROPS), Long Range Property Management Plan and the dissolution of Successor Agencies. [He presented a handout with key statues to Senate Bills 107]. No action required by the board.

ACTION ITEM NO. 3: ADOPT RESOLUTION APPROVING THE 2016 OVERSIGHT BOARD MEETING DATES FOR THE THIRD WEDNESDAYS OF EVERY MONTH.

AL-GHAFRY presented the calendar.

DAVIES made a motion, seconded by CHADWICK, to adopt Resolution OB-07-15 approving the 2016 Oversight Board Meeting dates for the third Wednesdays of every month at 8 a.m. in the Fifth Floor Conference Room of City Hall at 200 Civic Center Way.

Motion carried 6-0 (BUXBAUM, absent).

ACTION ITEM NO. 4: NAME A VICE CHAIR FOR THE OVERSIGHT BOARD.

AL-GHAFRY informed that when Jim Griffin resigned, no Vice Chair was named.

SHUTE made a motion, seconded by ABUSHABAN, to name DENNIS DAVIES as Vice Chair of the Oversight Board.

Motion carried 5-0 (BUXBAUM, absent; DAVIES, abstained).

STAFF COMMUNICATIONS:

AL-GHAFRY updated several upcoming projects including the Courtyard by Marriot, a possible 80-room hotel at the old police station located at 100 Fletcher Parkway, and escrow closing the sale of 572-588 Johnson Avenue. He also replied to delays with the ECPAC project due to the receipt of only one bid which was at \$1 million higher than the budget allowed. Staff anticipates receiving bids in March 2016 with facility re-opening in January 2017.

BOARD REPORTS/COMMENTS:

There were none.

ADJOURNMENT:

CHADWICK made a motion, seconded by SHUTE, to adjourn the regularly-scheduled meeting of the El Cajon Successor Agency Oversight Board at 8:33 a.m. this 16th day of December 2015, to 8:00 a.m., January 20, 2016, in the Fifth Floor Conference Room at City Hall, 200 Civic Center Way, El Cajon, California.

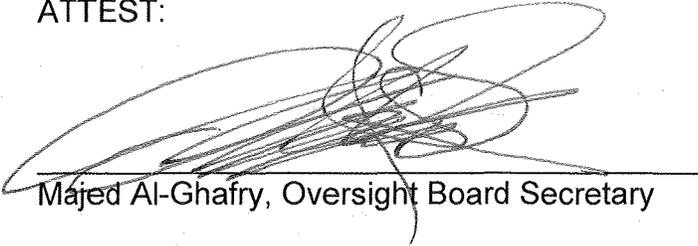
Motion carried 6-0 (ABUSHABAN, absent).

APPROVED:



Dennis Davies, Vice Chairperson

ATTEST:



Majed Al-Ghafry, Oversight Board Secretary