

RESOLUTION NO. OB-11-13

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER EL CAJON REDEVELOPMENT AGENCY APPROVING THE AMENDED FISCAL YEAR 2013-2014 SUCCESSOR AGENCY BUDGET, INCLUDING THE SUCCESSOR AGENCY ADMINISTRATION BUDGET

WHEREAS, the Oversight Board (the "Oversight Board") of the Successor Agency of the former El Cajon Redevelopment Agency (the "Successor Agency") held a regularly scheduled meeting on September 18, 2013, at which time it considered a proposed Amended Successor Agency Budget, including the Successor Agency Administration Budget for the period of July 1, 2013, to June 30, 2014; and

WHEREAS, the Successor Agency is requesting amendments to the Fiscal Year 2013-2014 Budget due to several circumstances and events, including delays in DOF approval of the Hold Harmless Agreement, approval of a Corrective Action Plan, and anticipated approval of the Long Range Property Management Plan, staff is proposing several amendments to the 2013-2014 Budget;

WHEREAS, the City of El Cajon as Successor Agency Amended Fiscal Year 2013-2014 Budget totals \$11,258,703 from all funding sources, including Bond proceeds and Successor Agency Reserves, of which \$250,000 is for Successor Agency Administration;

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER CITY OF EL CAJON REDEVELOPMENT AGENCY, AS FOLLOWS:

- A. The Oversight Board finds that:
  - 1. The recitals above are true and correct and have been incorporated herein by reference.
  - 2. Approval of the Successor Agency Budget and the Successor Agency Administrative Budget is exempt from the California Environmental Quality Act (CEQA) under Section 15061 (b) (3) (General Rule) of the CEQA Guidelines because the proposed budgets will not cause a significant adverse physical change to the environment either directly or indirectly.
- B. The Oversight Board hereby APPROVES the Amended Fiscal Year 2013-2014 Successor Agency Budget of \$11,258,703 from all funding sources, including Bond proceeds and Successor Agency Reserves.

- C. The Oversight Board hereby APPROVES the Successor Agency Administration Budget for Fiscal Year 2013-2014 of \$250,000 to be paid from Redevelopment Property Tax Trust Funds (RPTTF).
- D. The Oversight Board hereby AUTHORIZES the Chair to submit the approved Amended Successor Agency Budgets for the period of July 1, 2013, to June 30, 2014, to the County Auditor Controller, the State Department of Finance, the County Administrative Officer, the State Controller's Office, and to post on the Successor Agency website.
- E. The Oversight Board hereby AUTHORIZES Successor Agency staff to carryout activities outlined in the Cooperation Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan approved by the Oversight Board on April 26, 2012, which are necessary to meet obligations outlined in the ROPS, including re-entering into third party service agreements for continuation of projects pursuant to City of El Cajon adopted policies, procedures and practices, in place.

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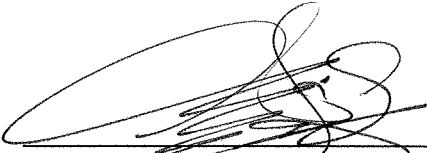
PASSED AND ADOPTED by the Oversight Board of the Successor Agency of the former El Cajon Redevelopment Agency at a meeting held this 18th day of September, 2013, by the following vote to wit:

AYES: ABUSHABAN, BUXBAUM, GRIFFIN, GRIFFITHS, RANU, TURNER-EMERSON  
NOES: NONE  
ABSENT: CHADWICK



Debra Turner-Emerson, Chairperson

ATTEST:



Majed Al-Ghafry, Oversight Board Secretary