

SUMMARY MINUTES

Successor Agency to the El Cajon Redevelopment Agency Oversight Board

Meeting - Wednesday, August 19, 2015
El Cajon City Hall, Fifth Floor Conference Room
200 Civic Center Way, El Cajon, CA 92020

BOARD PRESENT: Scott Buxbaum, Gloria Chadwick, Dennis Davies, Michelle Nguyen, Anthony Shute and Debra Turner-Emerson (Chair)

BOARD ABSENT: Sahar Abushaban

OB LEGAL COUNSEL: George Eiser III, representing law firm of Meyers Nave

STAFF PRESENT: Assistant City Manager Majed Al-Ghafry, Director of Finance Clay Schoen, Financial Operations Manager Holly Reed-Falk, Senior Accountant Victoria Danganan, and Administrative Secretary Ron Luis Valles

CALL TO ORDER AND PLEDGE OF ALLEGIANCE:

The meeting was called to order at 8:06 a.m. by TURNER-EMERSON.

PUBLIC COMMENT: None

ACTION ITEM NO. 1: APPROVAL OF ACTION MINUTES – March 18, 2015

CHADWICK made a motion, seconded by BUXBAUM, to approve the minutes of the March 18, 2015, meeting. **Motion carried 5-0 (ABUSHABAN, absent; NGUYEN, newly-adopted member).**

ACTION ITEM NO. 2: ADOPT RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF AN EXCLUSIVE NEGOTIATION AGREEMENT WITH BRIXTON CAPITAL AND EXCEL HOTEL GROUP, INC., FOR THE PURCHASE AND DEVELOPMENT OF SUCCESSOR AGENCY-OWNED PROPERTY ALONG THE NORTH SIDE OF FLETCHER PARKWAY AND THE EAST SIDE OF NORTH MAGNOLIA AVENUE (100 FLETCHER PARKWAY).

AL-GHAFRY summarized the staff report. He commended Dan Moser (in audience) for work on this project. Staff does not foresee any issues and recommended approval.

DAVIES made a motion, seconded by CHADWICK, to adopt the revised Resolution OB-05-15 as presented by staff, approving and authorizing the execution of an Exclusive

Negotiation Agreement with Brixton Capital and Excel Hotel Group, Inc., for the purchase and development of Successor Agency-Owner property along the north side of Fletcher Parkway and the East side of North Magnolia Avenue (100 Fletcher Parkway).

Motion carried 6-0 (ABUSHABAN, absent).

ACTION ITEM NO. 3: ADOPT RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2016, TO JUNE 30, 2016, ("ROPS 15-16B").

AL-GHAFFRY summarized the staff report.

SHUTE made a motion, seconded by ABUSHABAN, to adopt Resolution OB-06-15 approving the Recognized Obligation Payment Schedule for the period January 1, 2016, to June 30, 2016, ("ROPS 15-16B").

Motion carried 6-0 (ABUSHABAN, absent).

STAFF COMMUNICATIONS:

AL-GHAFFRY updated several upcoming projects including the Courtyard by Marriot, ECPAC, Fire Station, City Hall improvements and the Ronald Reagan Community Center.

BOARD REPORTS/COMMENTS:


There were none.

ADJOURNMENT:

CHADWICK made a motion, seconded by NGUYEN, to adjourn the regularly-scheduled meeting of the El Cajon Successor Agency Oversight Board at 8:29 a.m. this 19th day of August 2015, to 8:00 a.m., September 16, 2015, in the Fifth Floor Conference Room at City Hall, 200 Civic Center Way, El Cajon, California.

Motion carried 6-0 (ABUSHABAN, absent).

APPROVED:



Debra Turner-Emerson, Chairperson

ATTEST:



Majed Al-Ghafry, Oversight Board Secretary