

RESOLUTION NO. OB-02-13

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER EL CAJON REDEVELOPMENT AGENCY APPROVING THE FISCAL YEAR 2013-2014 SUCCESSOR AGENCY BUDGET, INCLUDING THE SUCCESSOR AGENCY ADMINISTRATION BUDGET

WHEREAS, the Oversight Board (the "Oversight Board") of the Successor Agency of the former El Cajon Redevelopment Agency (the "Successor Agency") held a regularly scheduled meeting on February 20, 2013, at which time it considered a proposed Successor Agency Budget, including the Successor Agency Administration Budget for the period of July 1, 2013, to June 30, 2014; and

WHEREAS, the City of El Cajon as Successor Agency Fiscal Year 2013-2014 Budget totals \$11,022,053 from all funding sources, including Bond proceeds that are subject to receipt of a Finding of Completion from the California Department of Finance (DOF), of which \$250,000 is for Successor Agency Administration;

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER CITY OF EL CAJON REDEVELOPMENT AGENCY, AS FOLLOWS:


- A. The Oversight Board finds that:
 - 1. The recitals above are true and correct and have been incorporated herein by reference.
 - 2. Approval of the Successor Agency Budget and the Successor Agency Administrative Budget is exempt from the California Environmental Quality Act (CEQA) under Section 15061 (b) (3) (General Rule) of the CEQA Guidelines because the proposed budgets will not cause a significant adverse physical change to the environment either directly or indirectly.
- B. The Oversight Board hereby APPROVES the Successor Agency Fiscal Year 2013-2014 Budget of \$11,022,053 from all funding sources, including Bond proceeds that are subject to receipt of a Finding of Completion from the California Department of Finance (DOF).
- C. The Oversight Board hereby APPROVES the Successor Agency Administration Budget for Fiscal Year 2013-2014 of \$250,000 to be paid from Redevelopment Property Tax Trust Funds (RPTTF).

- D. The Oversight Board hereby AUTHORIZES the Chair to submit the approved Budgets for the period of July 1, 2013, to June 30, 2014, to the County Auditor Controller, the State Department of Finance, the County Administrative Officer, the State Controller's Office, and to post on the Successor Agency website not later than March 1, 2013.
- E. The Oversight Board hereby AUTHORIZES Successor Agency staff to carryout activities outlined in the Cooperation Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan approved by the Oversight Board on April 26, 2012, which are necessary to meet obligations outlined in the ROPS, including re-entering into third party service agreements for continuation of projects pursuant to City of El Cajon adopted policies, procedures and practices, in place.
- F. The Oversight Board directs staff to communicate to the Department of Finance the condition of the former Police Station and Civic Center properties that there are hazardous materials in them, that need abatement, and that the properties present a blight to the community in their current condition.

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PASSED AND ADOPTED by the Oversight Board of the Successor Agency of the former El Cajon Redevelopment Agency at a meeting held this 20th day of February, 2013, by the following vote to wit:

AYES: ABUSHABAN, BUXBAUM, CHADWICK, GRIFFIN, GRIFFITHS,
RANU, TURNER-EMERSON
NOES: NONE
ABSENT: NONE



Debra Turner-Emerson, Chairperson

ATTEST:



Jennifer Ficacci, Oversight Board Acting Secretary