

SUMMARY MINUTES

Successor Agency to the El Cajon Redevelopment Agency Oversight Board

Meeting - Wednesday, March 18, 2015
El Cajon City Hall, Fifth Floor Conference Room
200 Civic Center Way, El Cajon, CA 92020

BOARD PRESENT: Sahar Abushaban, Scott Buxbaum, Gloria Chadwick, Dennis Davies, Anthony Shute and Debra Turner-Emerson (Chair)

BOARD ABSENT: Vacancy due to resignation of Jim Griffin

OB LEGAL COUNSEL: George Eiser III, representing law firm of Meyers Nave

STAFF PRESENT: Assistant City Manager Majed Al-Ghafry, Director of Finance Clay Schoen, Financial Operations Manager Holly Reed-Falk, Senior Accountant Victoria Danganan, Management Analyst Adriana Castañeda, and Administrative Secretary Ron Luis Valles

CALL TO ORDER AND PLEDGE OF ALLEGIANCE:

The meeting was called to order at 8:01 a.m. by TURNER-EMERSON.

PUBLIC COMMENT: None

ACTION ITEM NO. 1: APPROVAL OF ACTION MINUTES – February 18, 2015

SHUTE made a motion, seconded by CHADWICK, to approve the minutes of the February 18, 2015, meeting. **Motion carried 6-0 (VACANCY due to GRIFFIN's resignation).**

ACTION ITEM NO. 2: ADOPT RESOLUTION APPROVING THE FIRST AMENDMENT TO THE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF EL CAJON AS SUCCESSOR AGENCY AND JKC EL CAJON, LLC, FOR THE SALE OF SITE #10, APN 482-250-34-00, LOCATED AT 572-588 NORTH JOHNSON AVENUE.

AL-GHAFRY summarized the staff report, and noted that this amendment was approved at the City Council meeting on March 10, 2015. Staff does not foresee any issues and recommended approval.

DAVIES made a motion, seconded by SHUTE, to adopt Resolution OB-04-15 as presented by staff, approving the Purchase and Sale Agreement between the City of El

Cajon as Successor Agency and JKC El Cajon, LLC, for the sale of site # 10, APN 482-250-34-00, located at 572-588 North Johnson Avenue.

Motion carried 6-0 (VACANCY due to GRIFFIN's resignation).

STAFF COMMUNICATIONS:

AL-GHAFRY informed that escrow closed on 531-555 Raleigh Avenue and funds will be received today or tomorrow. He noted that the Courtyard by Marriott project is proceeding well, with groundbreaking projected to take place around mid-May. He emphasized that it will be a signature project for Downtown El Cajon. The Chair noted that she went to an event where the granddaughter of Marriott was a speaker and was quite impressed. TURNER-EMERSON highly recommended that an invitation be extended to her so that she could be a part of the festivities.

BOARD REPORTS/COMMENTS:


There were none.

ADJOURNMENT:

SHUTE made a motion, seconded by CHADWICK, to adjourn the regularly-scheduled meeting of the El Cajon Successor Agency Oversight Board at 8:09 a.m. this 18th day of March 2015, to 8:00 a.m., April 15, 2015, in the Fifth Floor Conference Room at City Hall, 200 Civic Center Way, El Cajon, California.

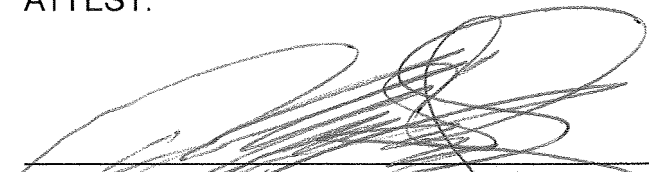
Motion carried 6-0 (VACANCY due to GRIFFIN's resignation).

APPROVED:



Debra Turner-Emerson, Chairperson

ATTEST:



Majed Al-Ghafry, Oversight Board Secretary