

Resolution No. OB-2019-004

Meeting Date: January 17, 2019

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF
EL CAJON SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1,
2019 - JUNE 30, 2020

WHEREAS, the City of El Cajon Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 19-20 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2019; and

WHEREAS, the City of El Cajon Successor Agency prepared the proposed administrative budget for July 1, 2019 through June 30, 2020, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of El Cajon Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 19-20 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 19-20 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2019.

Resolution No. OB-2019-004

Meeting Date: January 17, 2019

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 19-20, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality
By George H. Eiser III, Oversight Board Counsel

A handwritten signature in blue ink, reading "Donald F. Steiner", is written over a horizontal line.

Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: El Cajon
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 35,000	\$ 65,000	\$ 100,000
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	35,000	65,000	100,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,225,439	\$ 1,398,649	\$ 4,624,088
F RPTTF	3,150,439	1,323,649	4,474,088
G Administrative RPTTF	75,000	75,000	150,000
H Current Period Enforceable Obligations (A+E):	\$ 3,260,439	\$ 1,463,649	\$ 4,724,088

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Donald Steuer OB Chair
Name Title
/s/ Donald F. Steuer 1/17/2019
Signature Date

EI Cajon Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total	
								\$ 80,903,411		\$ 4,724,088	\$ 0	\$ 0	\$ 35,000	\$ 3,150,439	\$ 75,000	\$ 3,260,439	\$ 0	\$ 0	\$ 65,000	\$ 1,323,649	\$ 75,000	\$ 1,463,649	
1	El Cajon Redevelopment Agency Taxable Tax Allocation Refunding Bonds, Issue of 2000	Bonds Issued On or Before 12/31/10	8/25/2000	10/1/2030	Bank of New York	2000 Bonds - Refunding of bank notes payable & use of proceeds for housing and non-housing projects	Central Business District/Amended Area	25,533,458	N	\$ 1,253,606				655,348		\$ 655,348				598,258		\$ 598,258	
2	El Cajon Redevelopment Agency Tax Allocation Refunding Bonds, Issue of 2005	Bonds Issued On or Before 12/31/10	8/17/2005	10/1/2036	Bank of New York	2005 Bonds - Refunding of 1997 issue & use of proceeds for housing and non-housing projects	Central Business District/Amended Area	0	Y	\$ -						\$ -						\$ -	
3	El Cajon Redevelopment Agency Tax Allocation Bonds, Issue of 2007	Bonds Issued On or Before 12/31/10	3/14/2007	10/1/2037	Bank of New York	2007 Bonds - Use of bond proceeds for non-housing projects	Central Business District/Amended Area	0	Y	\$ -						\$ -						\$ -	
4	El Cajon Redevelopment Agency Tax Allocation Bonds - Issues 2000, 2005, and 2007 (Parity Bonds)	Fees	8/25/2000	10/1/2037	Bank of New York, Bond Logistix, Bond Counsels, County of San Diego	Fiscal agent and trustee administration, arbitrage calculation, and bond counsel services - to be paid/reported in Item #8	Central Business District/Amended Area	0	Y	\$ -						\$ -						\$ -	
5	El Cajon Redevelopment Agency Tax Allocation Bonds - Issues 2000, 2005, and 2007 (Parity Bonds)	Professional Services	8/25/2000	10/1/2037	RAMS,LLP CPA (current auditors)	Financial auditing services to file an annual audited financial statements with the format required by the bond indentures continuing disclosure - to be paid & reported in Item #8	Central Business District/Amended Area	0	Y	\$ -						\$ -						\$ -	
8	Successor Agency Administration	Admin Costs	6/29/2011	10/1/2037	City of El Cajon - Successor Agency Various vendors	Staff costs, legal services, supplies/equipment, records services, and meetings. Financial transactions related to bond issues: fiscal agent/trustee administration fees and audit, continuing disclosure, arbitrage, and misc services.	Central Business District/Amended Area	150,000	N	\$ 150,000					75,000	\$ 75,000						75,000	\$ 75,000
11	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	9/21/2012	10/1/2037	Priest Development (RPTTF) SCS Engineers (Grant) County of San Diego DEH, Legal services (McDougal Love Eckis Boehmer & Foley)	Professional/technical services and County reimbursement/fees for ongoing environmental testing at Park Magnolia Villas, former Brownfields site, required by the County DEH, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA	Central Business District/Amended Area	100,000	N	\$ 100,000			35,000			\$ 35,000			65,000			\$ 65,000	
13	RD0706S - Southwest Corner Environmental Testing	Remediation	8/6/2012	10/1/2037	County of San Diego - DEH Legal services (McDougal Love Eckis Boehmer & Foley)	Professional/technical services and County reimbursement/fees for ongoing environmental testing at the SW Corner, a former Brownfields site, as required by the County DEH, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA.	Central Business District/Amended Area	0	Y	\$ -						\$ -						\$ -	
64	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	12/16/2003	10/1/2037	Property Owners at Park Magnolia Villas	Settlement/reimbursement due to property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA.	Central Business District/Amended Area	0	N	\$ -						\$ -						\$ -	
92	HA1501 - Housing Authority Development and Revitalization Activities	Bond Funded Project - Housing	7/1/2014	10/1/2037	City of El Cajon	Production, replacement, and/or preservation of affordable housing units	Central Business District/Amended Area	0	Y	\$ -						\$ -						\$ -	
98	RD1504S - East Count Performing Arts Center Improvements	Bond Funded Project - Pre-2011	7/1/2015	10/1/2037	City of El Cajon	East County Performing Arts Center Improvements	Central Business District/Amended Area	0	Y	\$ -						\$ -						\$ -	
99	El Cajon Redevelopment Agency, Tax Allocation Refunding Bonds, Series 2018	Bonds Issued After 12/31/10	7/1/2018	10/1/2037	Bank of New York	2018 Bonds - Refunding of the 2005 and 2007 Tax Allocation Bonds	Central Business District/Amended Area	55,119,953	N	\$ 3,220,482				2,495,091		\$ 2,495,091				725,391		\$ 725,391	

EI Cajon Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	4,121,108		821,098	111,565	290,302	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	5,557,058			276,104	5,365,738	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	5,921,808			36,300	5,032,658	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			800,000			
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 3,756,358	\$ 0	\$ 21,098	\$ 351,369	\$ 623,382	

