Resolution No. OB-2019-004

Meeting Date: January 17, 2019

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF EL CAJON SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2019 - JUNE 30, 2020

WHEREAS, the City of El Cajon Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelvementh period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 19-20 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2019; and

WHEREAS, the City of El Cajon Successor Agency prepared the proposed administrative budget for July 1, 2019 through June 30, 2020, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of El Cajon Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 19-20 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 19-20 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2019.

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IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 19-20, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality By George H. Eiser III, Oversight Board Counsel

Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:	El Cajon	
County:	San Diego	

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	19 (July	10.00	-20B Total uary - June)	ROPS 19-20 Total		
A	Enforceable Obligations Funded as Follows (B+C+D):		35,000	\$	65,000	\$	100,000
В	Bond Proceeds		•		-		-
С	Reserve Balance		•		•		•
D	Other Funds		35,000		65,000		100,000
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	S. S	3,225,439	\$	1,398,649	\$	4,624,088
F	RPTTF		3,150,439		1,323,649		4,474,088
G	Administrative RPTTF		75,000		75,000		150,000
Н	Current Period Enforceable Obligations (A+E):	\$	3,260,439	\$	1,463,649	\$	4,724,088

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency. Donald Steuer OB Chair

Name Title

June 1/17/2019

Signature Date

El Cajon Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

Second Control		В	С	D	E	F	G	н		J	к	L	м	N	0	P	o	R	s	т	U	V	w
Part Proper Pro		_	-									_	19-20	A (July - Dece	mber)	-			19-20B ((January	June)	-	
Part Project Name (Pex Displayers Project Name (Pex Disp																	•						
Comparison of Comparison Comparison of Comparison C	D.	raiset Nama/Daht Ohlisation	Obligation Type			Payer	Description/Project Coope	Drainet Area		Datirad		Dand Dragged		Other Funds	DDTTE	Admin DDTTE		Dand Draggede		Other Funds	RPTTF	Admin RPTTF	19-20B Total
Track Trac			, , , , , , , , , , , , , , , , , , ,			,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 80,903,411		\$ 4,724,088	\$ 0	\$ 0		\$ 3,150,439		\$ 3,260,439	\$ 0	\$ 0 \$	65,000 \$	\$ 1,323,649	\$ 75,000	\$ 1,463,649
Procedure for the process of the p	1 El Ca Taxal	ajon Redevelopment Agency able Tax Allocation Refunding		8/25/2000	10/1/2030	Bank of New York	notes payable & use of proceeds for		25,533,458	N	\$ 1,253,606				655,348		\$ 655,348				598,258		\$ 598,258
Assemble Park			Ronds Issued On or Refore	8/17/2005	10/1/2036	Rank of New York		, 11 Oct	0		\$ _						\$ -						\$ -
Set Open Patient Manuscher (2014) (2014) Set Open Patient Manuscher (2014) (2014) Set Open Patient Manuscher (2014) Set Open Patie	Tax A	Allocation Refunding Bonds,		0/17/2003	10/1/2030	Dalik Of New Tork	& use of proceeds for housing and	District/Amended		'	Ψ						Ψ						Ψ -
Policy Press 1975/9939 1911/2017 Press 1975/9939 1911/2017 Press 1975/9939 1911/2017 Press 1911/2017	3 El Ca	ajon Redevelopment Agency		3/14/2007	10/1/2037	Bank of New York	2007 Bonds - Use of bond proceeds	Central Business	0	Υ	\$ -						\$ -						\$ -
Administration (Parks) Season Administration (Administration (Administra			12/31/10				for non-housing projects																
Section 2007 (Petry Petry			Fees	8/25/2000	10/1/2037				0	Υ	\$ -						\$ -						\$ -
Tax Allocation Biombris - Issuesians District/Amenaded Distr	2000,), 2005, and 2007 (Parity					and bond counsel services - to be																
2000, 2005, and 2007 (Parky Bands) 2008 2011 101/2807 10			Professional Services	8/25/2000	10/1/2037				0	Υ	\$ -						\$ -						\$ -
Successor Agency Administration Aminic Costs G-03-0011 101/2037 Objy of El Cajon - Successor Agency Various evendors Successor Agency Administration Successor Agency Various evendors Successor Agency Various evendors Successor Agency Administration Successor Agency Administration Successor Agency Various evendors Successor Agency Administration Suc	2000,), 2005, and 2007 (Parity				additorsy	with the format required by the bond	Area															
Successor Agency Various vendors In RD07015 - Hazmat Testing Park Ballantyne 11 RD07015 - Hazmat Testing Park Ballantyne 12 R007015 - Southwest Corner Control Business Contr		,					be paid & reported in Item #8																
Various vendors Various ve	Succe	cessor Agency Administration	Admin Costs	6/29/2011	10/1/2037			Central Business s, District/Amended	150,000	N	\$ 150,000					75,000	\$ 75,000					75,000	\$ 75,000
agenthrustes administration fees and apportunities and continuing discourse, abtriage- and miss services. 11 RD0704S - Hazmat Testing Pauf Balantryne Remediation 9/21/2012 101/2037 Pitest Development of Projection Administration fees and authorized services. District/Amended Confirm Administration fees fees and authorized services. District/Amended Confirm Administration fees fees and authorized services. District/Amended Confirm Administration fees fees and authorized services. District/Amended Confirm Administration Administration fees fees and authorized services. District/Amended Confirm Administration						Various vendors	and meetings. Financial transactions	Area															
11 RD0704S - Hazmat Testing Park-Ballantyne Pa							agent/trustee administration fees and																
Park/Ballantyne County reimbursement/lees for Opcoming regions (Grant) County of Sch Deppo DEH, Legal services (Mobius) and Park Magnolia Villas, former Brownfields Legal services (Mobius) and Park Magnolia Villas, former Brownfields Professional Park Magnolia Villas Professional Park Villas P								,															
County of San Diego DEH, Indignolia Villas, former Brownfields Legal services (McDougal Love Eckis Boehmer & Foliary) Love Eckis Boehmer & Foliary Love Eckis Boehmer & Foliary) Love Eckis Boehmer & Foliary County Eckis Boehmer & Foliary Count			Remediation	9/21/2012	10/1/2037	Priest Development (RPTTF)			100,000	N	\$ 100,000			35,000			\$ 35,000			65,000			\$ 65,000
Legal services (McDougal Love Ecisis Bonhmer & Foley) Big D0706S - Southwest Corner Environmental Testing Remediation Bi6/2012 101/2037 County of San Diago - DEH Professionalitechnical services and County reimbursement & Indemnity Agreement between the developer and former FDA County of San Diago - DEH Professionalitechnical services and County reimbursement fees for Deal Ecisis Boshmer & Southwest Corner Environmental Testing Remediation Bi6/2012 101/2037 County of San Diago - DEH Professionalitechnical services and County reimbursement fees for Deal Ecisis Boshmer & Southwest County reimbursement fees for Deal Ecisis Boshmer & Southwest County reimbursement due to properly owners at Park Magnolia Villas Park/Ballantyne Remediation 12/16/2003 101/2037 Property Owners at Park Magnolia Villas Wagnolia Villas Wagnolia Villas Southwest County DEH, provided Project Pounty Reimbursement & Southwest County Reimbursement & Southwest Reimbursement &		·				SCS Engineers (Grant) County of San Diego DEH.	ongoing environmental testing at Pa	rk Area															
Foley indemnity Agreement between the developer and former RDA developer and former RDA and former RDA and developer and former RDA and developer and former RDA and						Legal services (McDougal	site, required by the County DEH,																
Environmental Testing Legal services (McDougal Love Eckis Boehmer & Love Eckis Boehmer & Ongoing environmental testing at the Foley) SW Corner, a former Brownfields site, as required by the County DEH pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. 84 RD0704S - Hazmat Testing Park/Ballantyne Remediation 12/16/2003 10/1/2037 Property Owners at Park Magnolia Villas Property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement due to property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement due to property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement due to property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement & Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreement and/or Dentral Business O Y \$ - Indemnity Agreem						Foley)																	
Love Eckis Boehmer & Foley) Love Eckis Boehmer & Ongoing environmental testing at the SW Corner, a former Brownfields site, as required by the County DEH, pursuant to the Relimbursement & Indemnity Agreement between the developer and former RDA. Remediation 12/16/2003 10/1/2037 Property Owners at Park Magnolia Villas Park/Ballantyne Park/Ballantyne Remediation 12/16/2003 10/1/2037 Property Owners at Park Magnolia Villas Property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. Settlement/reimbursement & District/Amended Area Area Area Area Area Area Area Area Area 64 RD0704S - Hazmat Testing Park/Ballantyne Park/Ballantyne Bend Funded Project — 7/1/2014 10/1/2037 City of El Cajon Production, replacement, and/or Central Business 0 Y \$			Remediation	8/6/2012	10/1/2037				0	Υ	\$ -						\$ -						\$ -
as required by the County DEH, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. 64 RD0704S - Hazmat Testing Park/Ballantyne Remediation 12/16/2003 10/1/2037 Property Owners at Park Magnolia Villas Park/Ballantyne Settlement/reimbursement due to property owners at Park Magnolia Villas Park/Ballantyne Settlement/reimbursement due to property owners at Park Magnolia Villas Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. 92 HA1501 - Housing Authority Bond Funded Project — 7/1/2014 10/1/2037 City of El Cajon Production, replacement, and/or Central Business 0 Y \$ -	LIIVIII	Torrinerital resulting				Love Eckis Boehmer &	ongoing environmental testing at the	Area															
Indemnity Agreement between the developer and former RDA. Remediation 12/16/2003 10/1/2037 Property Owners at Park Settlemement due to property owners at Park Magnolia Villas Vil						Foley)	as required by the County DEH,	e,															
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pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA. 92 HA1501 - Housing Authority Bond Funded Project — 7/1/2014 10/1/2037 City of El Cajon Production, replacement, and/or Central Business 0 Y \$ -	Park/	/Ballantyne	Tiomediation	12/10/2000	10/1/2007		property owners at Park Magnolia	District/Amended		.,	Ψ						Ψ						Ψ
							pursuant to the Reimbursement &	Area															
				7/1/2014	10/1/2037	City of El Cajon	Production, replacement, and/or preservation of affordable housing		0	Υ	\$ -						\$ -						\$ -
Activities units Area Area	Activi	rities	•	7/1/2015	10/1/2027	City of El Coice	units	Area		V	¢						¢						•
98 RD1504S - East Count Performing Arts Center Improvements Bond Funded Project – Pre- 2011 10/1/2037 City of El Cajon East County Performing Arts Center Improvements City of El Cajon East County Performing Arts Center Central Business District/Amended Area	Arts (Center Improvements	2011	1//1/2015	10/1/2037	Oily of El Cajon	Improvements	District/Amended	0	Y	Φ -						Φ -						-
99 El Cajon Redevelopment Agency, Tax Allocation Refunding Bonds, Bonds Issued After 12/31/10 7/1/2018 10/1/2037 Bank of New York 2018 Bonds - Refunding of the 2005 Central Business 55,119,953 N \$ 3,220,482 \$ 2,495,091 \$ 2			Bonds Issued After 12/31/10	7/1/2018	10/1/2037	Bank of New York			55,119,953	N	\$ 3,220,482				2,495,091		\$ 2,495,091				725,391		\$ 725,391
Series 2018							Tand 2007 Tax Anocation Bonds	Area															

El Cajon Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

Tips	Sheet.			T			
Α	В	С	D	E	F	G	Н
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	4,121,108		821,098	111,565	290,302	
	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	5,557,058			276,104	5,365,738	
	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	5,921,808			36,300	5,032,658	
	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			800,000			
	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC		No entry	required			
	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 3,756,358	\$ 0	\$ 21,098	\$ 351,369	\$ 623,382	

	El Cajon Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020
Item #	Notes/Comments
2, 3 and 99	In March 2018, the 2005 and 2007 Tax Allocation Bonds were refunded with the issuance of the 2018 Tax Allocation Bonds.
11	Funding is provided by the California State Water Resources Control Board for hazardous materials monitoring and remediation of property that was previously owned by the former EL Cajon Redevelopment Agency.
4, 5 and 8	Administrative allowance will be utilized to pay for fiscal agent and trustee administration, arbitrage calculation, bond counsel services, financial auditing and reporting services.
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