

RESOLUTION NO. OB-06-16

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER EL CAJON REDEVELOPMENT AGENCY APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2017, TO JUNE 30, 2017 ("AMENDED ROPS 16-17")

WHEREAS, the Oversight Board of the Successor Agency (the "Successor Agency") of the former El Cajon Redevelopment Agency (the "Oversight Board") held a regularly-scheduled meeting on September 21, 2016, at which time it considered a proposed Amended Recognized Obligation Payment Schedule for the period of January 1, 2017, to June 30, 2017 ("Amended ROPS 16-17"); and

WHEREAS, the Successor Agency requested funding adjustments in the amount of \$791,000 under Amended ROPS 16-17 for the period January 1, 2017 to June 30, 2017, including an additional \$740,000 from proceeds of the \$15,750,000 El Cajon Redevelopment Agency El Cajon Redevelopment Project Tax Allocation Bonds Issue of 2007 (the "Bond Proceeds"), and \$51,000 from Redevelopment Property Tax Trust Funds ("RPTTF").

WHEREAS, the Successor Agency requested total funding under ROPS 16-17B be amended to \$4,228,158 for the period January 1, 2017 to June 30, 2017 from all sources, including \$1,640,000 from Bond Proceeds, \$5,500 from Reserve Balance, and \$2,582,658 from Redevelopment Property Tax Trust Funds ("RPTTF").

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER CITY OF EL CAJON REDEVELOPMENT AGENCY, AS FOLLOWS:

- A. The Oversight Board finds that:
 1. The recitals above are true and correct and are incorporated herein by this reference.
 2. Approval of the Amended ROPS 16-17 is exempt from the California Environmental Quality Act (CEQA) under section 15061 (b) (3) (General Rule) of the CEQA Guidelines because the proposed amendments will not cause a significant adverse physical change to the environment either directly or indirectly.
- B. The Oversight Board hereby APPROVES the Amended Recognized Obligation Payment Schedule for the period of January 1, 2017, to June 30, 2017, in the form and content attached hereto as **Attachment "A"** and incorporated herein by this reference, with a total amended funding for the period January 1, 2017 to June 30,

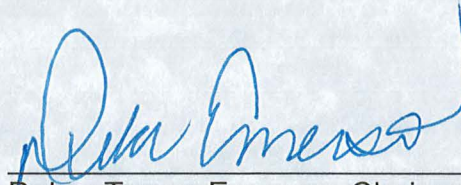
2017 of \$4,228,158, including \$1,640,000 from Bond Proceeds, \$5,500 from Reserve Balance, and \$2,582,658 from RPTTF, subject to any minor conforming, technical, or clarifying changes approved by the City Manager, acting in his capacity as the Chief Executive Officer for the Successor Agency, or such person designated by the City Manager.

- C. The Oversight Board hereby AUTHORIZES the Chair to execute the approved Amended Recognized Obligation Payment Schedule for the period of January 1, 2017, to June 30, 2017, for submission to the County Auditor Controller, State Department of Finance, and State Controller's Office and to post the Amended ROPS 16-17 on the Successor Agency website not later than October 1, 2016.
- D. The Oversight Board hereby AUTHORIZES Successor Agency staff to carryout activities outlined in the Cooperation Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan approved by the Oversight Board on April 26, 2012, which are necessary to meet obligations outlined in the Amended ROPS 16-17, including re-entering into third party service agreements for continuation of projects pursuant to City of El Cajon adopted policies, procedures and practices, in place.

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PASSED AND ADOPTED by the Oversight Board of the Successor Agency of the former El Cajon Redevelopment Agency at a regularly-scheduled meeting held this 21st day of September 2016, by the following vote to wit:

AYES: BUXBAUM, CHADWICK, DAVIES, NGUYEN, REARIC, SHUTE,
TURNER-EMERSON
ABSTAIN: NONE
ABSENT: NONE



Debra Turner-Emerson, Chairperson

ATTEST:



Majed Al-Ghafry, Oversight Board Secretary

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary

Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency: El Cajon
 County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 16-17B Authorized Amounts	ROPS 16-17B Requested Adjustments	ROPS 16-17B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 905,500	\$ 740,000	\$ 1,645,500
B Bond Proceeds	900,000	740,000	1,640,000
C Reserve Balance	5,500	-	5,500
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,531,658	\$ 51,000	\$ 2,582,658
F RPTTF	2,406,658	51,000	2,457,658
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,437,158	\$ 791,000	\$ 4,228,158

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety
 code, I hereby certify that the above is a true and accurate
 Recognized Obligation Payment Schedule for the above
 named successor agency.

Debra Turner Emerson

Name _____ Title _____
 /s/ *Debra Emerson* 9/21/16
 Signature _____ Date _____

EI Cajon Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - ROPS Detail

January 1, 2017 through June 30, 2017

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS					REQUESTED ADJUSTMENTS					Notes		
				Fund Sources					Fund Sources							
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Total
			\$ 107,131,494	\$ 900,000	\$ 5,500	\$ -	\$ 2,406,658	\$ 125,000	\$ 3,437,158	\$ 740,000	\$ -	\$ -	\$ 51,000	\$ -	\$ 791,000	
1	EI Cajon Redevelopment Agency	Bonds Issued On or Before	\$ 30,584,488	-	-	-	632,027	-	\$ 632,027	-	-	-	-	-	\$ -	
2	EI Cajon Redevelopment Agency Tax Allocation Refunding Bonds, Issue of 2005	Bonds Issued On or Before 12/31/10	\$ 51,200,992	-	-	-	1,262,628	-	\$ 1,262,628	-	-	-	-	-	\$ -	
3	EI Cajon Redevelopment Agency Tax Allocation Bonds, Issue of 2007	Bonds Issued On or Before 12/31/10	\$ 21,513,514	-	-	-	465,503	-	\$ 465,503	-	-	-	-	-	\$ -	
4	EI Cajon Redevelopment Agency Tax Allocation Bonds - Issues 2000, 2005, and 2007 (Parity Bonds)	Fees	\$ 12,000	-	-	-	3,000	-	\$ 3,000	-	-	-	-	-	\$ -	
5	EI Cajon Redevelopment Agency Tax Allocation Bonds - Issues 2000, 2005, and 2007 (Parity Bonds)	Professional Services	\$ 7,500	-	-	-	2,000	-	\$ 2,000	-	-	-	-	-	\$ -	
8	Successor Agency Administration	Admin Costs	\$ 250,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
11	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	\$ 101,000	-	-	-	-	-	\$ -	-	-	51,000	-	-	\$ 51,000	Remediation costs will be reimbursed to the Developer, Priest Development Corporation as stated in the Reimbursement Indemnity Agreement.
12	RD0705S - Hazmat Testing Prescott Promenade	Remediation	\$ 11,000	-	5,500	-	-	-	\$ 5,500	-	-	-	-	-	\$ -	
13	RD0706S - Southwest Corner Environmental Testing	Remediation	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
15	RD0801S - 100 Fletcher Parkway (Former Police Station)	Property Maintenance	\$ 28,000	-	-	-	14,000	-	\$ 14,000	-	-	-	-	-	\$ -	
16	RD0801S - 100 Fletcher Parkway (Former Police Station)	City/County Loan (Prior 06/28/11), Property transaction	\$ 230,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
21	RDR0703S - Civic Center Complex Revitalization Project	Property Maintenance	\$ 6,700	-	-	-	3,100	-	\$ 3,100	-	-	-	-	-	\$ -	
63	RD0704S - Hazmat Testing Park/Ballantyne	Project Management Costs	\$ 6,000	\$ -	\$ -	\$ -	-	-	\$ -	-	-	-	-	-	\$ -	
64	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
67	RD0705S - Hazmat Testing Prescott Promenade	Project Management Costs	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
70	RD0801S - 100 Fletcher Parkway (Former Police Station)	Legal	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
71	RD0801S - 100 Fletcher Parkway (Former Police Station)	Project Management Costs	\$ 16,000	-	-	-	8,000	-	\$ 8,000	-	-	-	-	-	\$ -	
72	RD0801S - 100 Fletcher Parkway (Former Police Station)	Property Dispositions	\$ 31,000	-	-	-	10,500	-	\$ 10,500	-	-	-	-	-	\$ -	
86	RDR0703S - Civic Center Complex Revitalization Project	Legal	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
87	RDR0703S - Civic Center Complex Revitalization Project	Project Management Costs	\$ -	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
89	RDR0703S - Civic Center Complex Revitalization Project	Property Dispositions	\$ 13,300	-	-	-	5,900	-	\$ 5,900	-	-	-	-	-	\$ -	
92	HA1501 - Housing Authority Development and Revitalization Activities	Improvement/Infrastructure	\$ 700,000	350,000	-	-	-	-	\$ 350,000	-	-	-	-	-	\$ -	
94	RD1502S - Fire Station 6 Renovation	Improvement/Infrastructure	\$ 410,000	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -	
95	RD1503S - Ronald Reagan Community Center Plaza	Improvement/Infrastructure	\$ 1,060,000	-	-	-	-	-	\$ -	740,000	-	-	-	-	\$ 740,000	Carry forward bond proceeds including \$130,000 additional funding.
98	RD1504S - East Count Performing Arts Center Improvements	Improvement/Infrastructure	\$ 950,000	550,000	-	-	-	-	\$ 550,000	-	-	-	-	-	\$ -	